

AUGUST 2018

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CONTACT US

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1-800-468-3785
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Website: mutualofamerica.com



The Spirit of America™

MUTUAL OF AMERICA
Your Retirement Company®

Streamline Your Enrollment Process

Online enrollment provides an easy way to help your employees prepare for their future.

Mutual of America's online enrollment program allows employees in your retirement plan to quickly and efficiently enroll online. The program offers you the following benefits:

- *Automated data uploads and data transfers* of employee data (such as contribution rates), eliminating time-consuming data entry;
- *Lowered administrative costs* through employee self-enrollment, which allows your new employees to select how their future contributions are allocated, designate beneficiaries, access and review prospectuses and update profile information;
- *Reduced enrollment errors* through automated data feeds and employee verification; and
- *User-friendly management reports*, which make it easy to track enrollment progress.



Online enrollment also enhances the enrollment experience for your employees. Once data for an employee is uploaded to Mutual of America SponsorConnectSM, an employee, using a unique passcode, can quickly and easily review and update account demographic and allocation information through our plan enrollment website, mutualofamerica.com/enroll.

Employees who do not wish to enroll online can complete and submit a paper enrollment form.

Helpful Resources at Your Fingertips

To assist you and your employees with online enrollment, you may access brochures through the "Administrative Forms" link in the Administrative Resources section of SponsorConnect. For more information, please contact your local Mutual of America Service Manager. ■

Enhanced Reports Now Available



We are pleased to introduce an Elective Deferral Limit Report and a Section 415(c) Limit Report, each of which will allow you to monitor your participants' plan contributions more effectively.

These reports, available in the Documents & Reports section of Mutual of America SponsorConnectSM, provide detailed participant account information and identify participants who are nearing or have exceeded the annual retirement plan contribution limits established by the IRS.

A third report providing employee severance information, which will be available shortly, will show contribution information for employees who have separated from service during a specific time period and will help you determine if any final contributions need to be made for them.

The information in these reports can be downloaded into a Microsoft® Excel spreadsheet. ■

Four New Funds Available

Mutual of America is pleased to announce it has expanded its family of Separate Account investment fund offerings with the addition of the following four funds:

- **MFS® VIT III MID CAP VALUE PORTFOLIO**
– Investment Objective: seeks capital appreciation
- **MUTUAL OF AMERICA INVESTMENT CORPORATION SMALL CAP EQUITY INDEX FUND**
– Investment Objective: seeks investment results that correspond to the investment performance of the S&P Small Cap 600® Index
- **MUTUAL OF AMERICA INVESTMENT CORPORATION 2060 RETIREMENT FUND***
– Investment Objective: seeks to achieve current income and capital appreciation appropriate for the asset allocation associated with the approximate year of retirement, which is included in the fund's name
- **VANGUARD VARIABLE INSURANCE FUND TOTAL BOND MARKET INDEX PORTFOLIO**
– Investment Objective: seeks to track the performance of a broad, market-weighted bond index

These funds complement the other funds offered by Mutual of America by providing access to an expanded selection of investment choices for individuals as they save for retirement.

Complete information about these funds, including each fund's objective, strategy, risks, fees, expenses, performance, annual returns and portfolio manager(s), is available in the May 1, 2018, contract prospectus or brochure and underlying funds prospectuses, which can be obtained by calling 1-800-468-3785 or visiting mutualofamerica.com. ■

*The target date set forth in each Retirement Fund's name is the approximate date that the fund expects investors to retire and begin withdrawing their account balance. The value of a Retirement Fund is not guaranteed at any time, including at and after the target date. There is no guarantee that a Retirement Fund will correctly predict market or economic conditions, and as with other mutual fund investments, you could lose money. In addition to a retirement date, individuals should consider their risk tolerance, time horizon, personal circumstances and complete financial situation before investing.

In Memoriam: Chairman Emeritus William J. Flynn



Mutual of America and its Board of Directors, together with its officers and employees, mourn the passing of William J. Flynn, Chairman Emeritus of Mutual of America, who died on June 2, 2018.

An innovative leader with boundless energy, Mr. Flynn transformed Mutual of America from a small retirement association to become one of the most highly rated and respected financial services companies in the nation. As a result of his outstanding leadership, Mutual of America is known throughout the world for its willingness to address important issues, both domestically and internationally.

“Bill Flynn was the consummate professional and an outstanding executive, a dedicated and compassionate humanitarian, an innovative leader, and a gentleman who touched the lives of countless individuals both in the United States and abroad,” said John R. Greed, Chairman, President and Chief

Executive Officer. “We who were privileged to have known him will gratefully remember his wise counsel, exceptional insights, high ethical standards, moral courage, and most especially, his friendship. He will be greatly missed.”

Mr. Flynn joined Mutual of America as President in 1971. The following year, he was appointed President and Chief Executive Officer, and in February 1982, Chairman of the Board, President and Chief Executive Officer. He retired from Mutual of America in 1994 but continued to serve as Board Chairman until 2005, when he retired from the Board and was awarded the honorary title of Chairman Emeritus. Mr. Flynn had an exceptional career and played a significant role in Mutual of America's success over many decades. His many years of dedicated service to Mutual of America were distinguished by his visionary leadership and driven by his unwavering belief in Mutual of America's mission to help those who dedicate their lives to helping others.

Mr. Flynn was involved with numerous philanthropic organizations, and on the world stage, he played a critical role in bringing peace to Ireland. His personal commitment to addressing social issues is well known and admired, and he was honored by secular, political and religious entities alike, both within the United States and abroad. ■

Spotlight on Form 5500 Independent Audit

HOW MUTUAL OF AMERICA CAN HELP

Mutual of America representatives offer you and your staff a high level of “hands on” support. We will work directly with you and your auditor to provide:

- Quarterly contribution reports
- An Annual Fund Report
- A Service Organization Control (SOC-1) Report
- Daily access to plan data through SponsorConnect
- Historical data
- Original or copies of administrative forms
- Certain ad hoc reports customized upon request

Department of Labor rules require all plans covered by the Employee Retirement Income Security Act of 1974, as amended (ERISA), to file a Form 5500 Annual Return/Report. Plans with 100 or more total participants at the beginning of the plan year* (i.e., a “large plan”) are also required to include a report of an independent qualified public accountant (audit report).

For such large plans, a plan audit can be a complex and time-consuming process that may require plan sponsors to provide documents, schedules and information to their plan auditor. In addition, plan auditors may ask questions related to a range of topics, including plan reporting, governance, service providers, internal controls and fraud. That’s why it is critical that you work closely with your plan auditor and your local Mutual of America Regional Office representative throughout the audit process.

Plan sponsors should also ensure that plan officials are sufficiently bonded. ■



Getting Started – To help you begin preparing for a Form 5500 Annual Return/Report Independent Audit, here are three important points to consider:

1. Start Early – Gather all the required data and information including:

- Executed copies of the latest plan documents and amendments
- Copy of the Summary Plan Description (SPD) and any Summaries of Material Modification (SMM)
- Sample plan enrollment packages
- ✓ Copy of Service Organization Control Report (SOC-1) from third-party administrators and service providers (Mutual of America’s Service Organization Control Report can be downloaded from Mutual of America SponsorConnectSM)
- ✓ Pension Fund Report (also known as a Trust Statement)

2. Prepare Yourself – Some of the key questions your auditor might ask are:

- Have there been any changes in plan status?
- Have any amendments been made to the plan?
- Have there been any changes in investment policies or practices?
- Have all salary reduction contributions, including amounts remitted to satisfy loan repayments, been submitted to the plan on a timely basis?

3. Be Protected – ERISA requires plan fiduciaries and any other person who handles plan assets to obtain and maintain a bond to provide protection to the plan against loss by reason of acts of fraud or dishonesty. The persons to be bonded include those designated to have responsibility for the ultimate control, management or disposition of the plan assets, referred to in ERISA as “plan officials.” In general, the amount of the bond must be at least 10% of the value of the plan assets held under the contract, but not less than \$1,000 or more than \$500,000.

* The audit report requirement generally applies to plans that cover 100 or more total participants at the beginning of the plan year (counting all employees who are eligible to contribute to the plan, whether they do so or not, and former employees and beneficiaries who have a balance under the plan).

A Mark of Strength

Mutual of America is among the strongest of all life insurance companies in the United States as reflected by the ratings we have received from the major rating agencies.*

| Ratings* | | |
|---|--|---|
| A.M. Best A+ (Superior) (As of Dec. 2017) | S&P Global Ratings AA- (Very Strong) (As of Dec. 2017) | Fitch Ratings AA- (Very Strong) (As of Dec. 2017) |

These ratings take into consideration our General Account investment strategy of capital adequacy, high-quality assets, liquidity, and properly matching our assets and liabilities. Our long-standing conservative approach to our General Account investments was developed to meet our first priority – delivering on the promises we make to our customers. Plan sponsors, their participants and individuals can take comfort in our continued financial strength.

If you have questions, please call your local Mutual of America Regional Office representative. ■

*While these ratings do not apply to the safety or investment performance of the Separate Account investment funds available under Mutual of America's products, they do reflect the Company's ability to fulfill its General Account obligations, which include its obligations under the Interest Accumulation Account, annuity purchase rate guarantees and annuity benefit payouts, as well as life insurance and disability income payments. Third party ratings are subject to change.

A.M. Best, S&P Global Ratings and Fitch Ratings are independent rating agencies. S&P® is a trademark of Standard & Poor's Financial Services LLC.

Before investing, you should carefully consider the investment objectives, risks, charges and expenses of the variable annuity contract and the underlying investment funds. This and other information is contained in the contract prospectus or brochure and underlying funds prospectuses and summary prospectuses. Please read the contract prospectus or brochure and underlying fund prospectuses and summary prospectuses carefully before investing. The contract prospectus or brochure and underlying fund prospectuses and summary prospectuses can be obtained by calling 1-800-468-3785 or visiting mutualofamerica.com.

Mutual of America's group and individual retirement products are variable annuity contracts and are suitable for long-term investing, particularly for retirement savings. The value of a variable annuity contract will fluctuate depending on the performance of the Separate Account investment funds you choose. Upon redemption, you could receive more or less than the principal amount invested. A variable annuity contract provides no additional tax-deferred treatment of benefits beyond the treatment provided to any qualified retirement plan or IRA by applicable tax law. You should carefully consider a variable annuity contract's other features before making a decision.